

Press Release

Janngo Capital named to the 2025 TIME100 Most Influential Companies list and wins TIME100 Impact Awards



Africa / USA – June 27, 2025 – Africa's leading gender-equal venture capital firm <u>Janngo Capital</u> is proud to announce its recognition by TIME magazine as a 2025 TIME100 Most Influential Companies honoree and 2025 TIME100 Impact Award winner. Janngo is the only African investor featured this year and the only venture capital firm worldwide to receive an Impact Award.

The <u>TIME100 Most Influential Companies</u> list celebrates 100 companies across the globe making a significant impact on business, culture, and society. The <u>TIME100 Impact Awards</u>, a highly selective distinction, recognizes a company globally that is leading transformative efforts in health, culture, equality, sustainability, and artificial intelligence. Janngo Capital won the TIME100 Impact award 2025 in the equality category for its pioneering work in gender-lens investing and inclusive entrepreneurship across Africa.

"This recognition by TIME is a powerful endorsement of our conviction that technology & capital can drive inclusive growth across Africa. Being the only African investor selected this year—and the only venture capital firm globally to receive an Impact Award—further energizes our mission to back entrepreneurs solving real problems and creating sustainable jobs, especially for women and youth. We proudly share this award with the African women entrepreneurs who are shaping the continent's future against all odds"

Fatoumata Bâ, Founder and Executive Chairwoman, Janngo Capital

Founded in 2018, Janngo Capital manages Africa's largest gender-equal tech fund, investing up to €5 million in startups from seed to growth stage. With over 56% of portfolio companies led or co-led

by women, Janngo combines top-tier financial performance, with a strong commitment to inclusive development. Among its standout investments are <u>Sabi</u>, a Nigerian soonicorn generating over \$1 billion in gross merchandise volume (GMV), <u>Hatla2ee</u>, an Egyptian classifieds marketplace exited to the unicorn <u>Dubizzle</u> and <u>Expensya</u>, a Tunisian fintech successfully exited to the unicorn <u>Medius</u>, in one of the largest tech deals in the MENA region.

Last October, Janngo Capital successfully closed its second fund, the Janngo Capital Startup Fund, at \$78 million, exceeding its initial target by 20%. The fund is backed by leading institutional and private investors, including historical partners like the European Investment Bank (EIB) and the African Development Bank (AfDB), as well as the U.S. International Development Finance Corporation (DFC), the International Finance Corporation (IFC), and the Mastercard Foundation Africa Growth Fund. Notable African investors include ANAVA - Smart Capital and Ashesi University endowment fund.

Janngo Capital is 67% female-owned, 60% female-led, and has made 30+ investments in 20+ portfolio companies creating over 25,000 jobs—63% of which benefit young people. Additionally, 83% of its portfolio companies comply with <u>2X criteria</u>, meaning they directly advance women's participation in ownership, leadership, employment, or products and services.

The TIME100 Most Influential Companies list is compiled through nominations from industry leaders, global correspondents, and outside experts. Each company is evaluated on key factors such as impact, innovation, ambition, and performance.



Fatoumata Bâ (Founder and Executive Chairwoman)

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About Janngo

Janngo builds, grows and invests in pan-African digital champions with proven business models and inclusive social impact. We believe that technology & capital can leapfrog development and achieve SDGs in Africa.

Janngo Capital operates Africa's largest gender equal technology fund, investing up to €5m in startups solving key market failures while creating green jobs, particularly for women & youth. Our portfolio companies are 56% female-led, 67% francophone and include soonicorn Sabi and fintech champion Expensya. We operate under a full Alternative Investment Fund Management license with main offices in Abidjan & Paris. We are sector agnostic and our portfolio span across healthcare, logistics, financial services, retail, food & agri, mobility & the creative industry. Janngo Capital is the recipient of the 2023 Gender Equality Award of the Africa CEO forum.

Find out more: www.janngo.africa



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